

SUMMARISED FINANCIAL STATEMENT

<u>A. I N C O M E</u>	<u>AMOUNT</u>
Unspent Balance of Previous Year b/f	: 1,64,73,357
Add : Central Govt. Grant (Sanction Letter No. F-14-4/2006-EE-16 Dated : 22/3/2007)	: 4,02,14,000
Add : State Govt. Grant	: 3,63,00,000
Add : Bank Interest and Others	: 10,37,948
	<u>9,40,25,305</u>
<u>B. E X P E N D I T U R E</u>	
Less : Grant Utilised during the Year	: 8,77,98,442
UNSPENT BALANCE C/F (A-B)	: <u>62,26,864</u>

UTILISATION CERTIFICATE

CERTIFIED that grant-in-aid of Rs. 4,02,14,000/= and Rs. 3,63,00,000/= as received from Central Govt. and State Govt. respectively during the year 2007-08 in favour of Human Resource and Development Deptt. Project – SSA Sikkim under the Ministry's and State Govt's Letter No. and date mentioned above and Unspent balance of Grant brought forward from previous year amounting to Rs. 1,64,73,357/= and bank interest and miscellaneous receipts of Rs. 10,37,948/=. Therefore grand total receipts being Rs. 9,40,25,305/=, out of which an amount of Rs. 8,77,98,442/= only has been Utilized during the year 2007-08 for the purpose for which it was sanctioned and the balance of grant at the end of year remaining Unutilized amounting to Rs. 62,26,864/= shall be adjusted towards the grant-in-aid receivable during the year 2008-09

Certified that we have satisfied ourselves that the conditions on which the Grant-in-Aid was sanctioned have been fully complied with and that we have exercised following checks to see that the grant fund has been utilized for the purpose for which it was sanctioned.

Kinds of checks exercised:

- a. Audited Statement of Accounts (copy enclosed).
- b. Utilisation Certificate.
- c. Progress Report.

Dated :

State Project Director
(SSA)

Finance Controller
(SSA)

AUDITORS' CERTIFICATE

We have verified the above statement with the books and records produced before to us for our verification and found that same has been drawn in accordance therewith.

For N. Marda & Associates
Chartered Accountants

(CA. Nehru Marda)
Prop.
Membership No. 53482

Place : Gangtok
Date :