

SARVA SHIKSHA ABHIYAN (SSA)

**SCHEDULED TO AND FORMING PART OF BALANCE SHEET AS AT
31.03.2007**

SCHEDULE – I

ACCOUNTING POLICIES AND NOTES

1. Unspent grant which is represented by cash/bank balances has been treated as liability for the year.

Capital Expenditure out of grant has been treated as General Fund.

Grant received from Government of India and Government of Rajasthan has been accounted for on cash basis and similarly grants disbursed to the District Level Offices have also been accounted for on cash basis.

Expenses other than Grants have been treated on cash basis.

2. Depreciation on Fixed Assets is not provided for, as it is a non-profit making organization.
3. The Bank Balance including FDR and Balances with DPC are shown in the consolidated balance sheet.
4. It was observed that the actual expenditure in the training programs in various units is in excess of the budget provided in the DPOS but is well within the overall limits and required the proper apportionment.
5. The utilization certificates against the advances for civil work, TLM, BRC, CRC's have been received in all the DPOS and adjusted in the books of accounts.

L.D.Sharma & Co.
Chartered Accountants

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6. No proper records showing the particulars of quantitative details location etc. of the fixed assets have been maintained at the DPO's BRC's & CRC's.
7. Other liabilities and EMD/Security deposit as shown in schedule G and H respectively are subject to account reconciliation since the party wise complete details have not been provided to us for verification.
8. The council has not been particular in complying with the provision of the income tax act mainly at the level of district offices in respect of deduction and deposit of tax deducted at source from eligible payments.
9. The council has not taken any action regarding non-utilization grants for the year 2005-2006, for which UCS are pending so far.

For L.D.SHARMA & CO.
Chartered Accountant

PARTNER

Date:
Place: