

AUDITOR'S REPORT

We have audited the attached Balance Sheet as at 31st March 2007 and Income & Expenditure Account for the Project Period 1-4-2006 to 31-3-2007 of **SARVA SHIKSHA ABHIYAN**, State Project Office, Radha Krishana Shiksha Sankunl, Jaipur and all the 32 Districts and subject to the comments made in notes on accounts - we report that:

1. Separate and proper books of Accounts subject to our comments in notes on accounts as considered necessary for the purposes of Audit have been maintained.
2. Separate Bank Accounts for the Project has been maintained.
- 3.(A). All Fixed assets are valued at cost. None of the Fixed Assets have been revalued during the year.
(B). The Council has maintained proper records showing full particulars including quantitative details of fixed assets subject to comments made in notes on accounts. A major portion of the Assets has been physically verified by the management. To the best of our knowledge, no material discrepancies have been noticed on verification.
4. The Balance sheet and Income Expenditure Accounts referred to above are in agreement with the books of Accounts.
5. According to the information and the Explanations given, the expenditure has been adequately authorized and is reasonable within the local context.
6. Budgets prepared by the State Project Office and duly approved by the Government of India, during this year, the expenditure incurred subject to notes on accounts is within the budget level in respect of each item.
7. The said Accounts according to the information and explanations given together with accounting policies and notes & observation, thereon reflect a true and fair view of the transaction for the project.

For L.D.SHARMA & COMPANY
Chartered Accountants

(L.D. SHARMA)
PARTNER

Place: Jaipur
Dated:

