

Notes On Accounts

1. The society has spent total amount of Rs 69,94,434.00 (Sixty Nine Lacs Ninety Four Thousand Four Hundred and Thirty Four Only) towards the fixed assets of the society during the last two years. Out of which Rs 45,86,541.00 (Fourty Five Lacs Eighty Six Thousand Five Hundred and Fourty One Only) spent during the financial year 2005-2006 & balance of Rs 24,07,893(twenty four lacks seven thousand eight hundred & ninety three only) spent during the financial year 2006-2007.
2. During the Financial Year 2005-06 the Society had advanced Rs 4728000 under the head Free Text Books, though the same was utilized during the current year.
3. Cluster wise sub ledger for grants given and utilized was maintained during the year. However no such register was maintained by the society in the previous years. In the absence of cluster wise opening balances , cluster wise break up of Rs 161772.3 is not available. However the grant wise details have been verified and commented upon.